

Committee: Performance and Audit

Agenda Item

Date: 18 August 2011

6

Title: Quarter 1 Corporate Risk Register 2011/12

Author: Richard Auty, Divisional Head:
Performance and Communications

Item for information

Summary

1. This report presents the Corporate Risk Register as at the end of quarter 1 2011/12.

Recommendations

2. None

Financial Implications

3. There are no financial implications associated with this report.

Background Papers

4. None

Impact

- 5.

Communication/Consultation	The Risk Register is discussed and updated by the Strategic Management Board at least quarterly.
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
Ward-specific impacts	None
Workforce/Workplace	None

Situation

6. The Corporate Risk Register (Appendix A) presents the key risks associated with delivering the council's corporate aims as set out in the Corporate Plan.
7. Each action in the Corporate Plan has a risk associated with it. These risks represent the main challenges facing the organisation.
8. The register has been reviewed and updated by the Strategic Management Board.
9. As agreed at the last Performance and Audit Committee meeting, all risks irrespective of their score are included.

Risk Analysis

10.

Risk	Likelihood	Impact	Mitigating actions
That the council does not effectively monitor the risks it faces in delivering its corporate aims and objectives	1 – The register was created, and regularly monitored, by the Strategic Management Board	3 – If mitigating actions are not identified and acted upon, then there could be serious consequences for the delivery of services	Each corporate action and associated risk is owned by a member of the Strategic Management Board. Colleagues provide challenge and discussion regularly to ensure steps are being taken to reduce the likelihood and/or impact of those risks.

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.